



Taxation Disputes Professional Fees Insurance – Accountant Scheme

Broker Instructions and Terms of Trade

Quotations

- Please use the Vision Taxation Disputes Professional Fees Proposal Form to enable Vision to underwrite the risk fully. Underwriters may require further information as is necessary to underwrite each risk.
- Vision will provide either a full quotation or an illustration subject to further information. Each scheme quotation is valid for 60 days from date of issue.
- Accountant Scheme membership is available on any of the following three bases – Compulsory membership, Opt-out membership or Opt-in membership. For Optional Schemes, all clients must be invited to join and must complete a simple application form. Premiums will vary depending on the membership option chosen. Vision also offers a stand-alone facility for individual risks.
- Coverage options include Aspects cover and Vision is one of the few providers to offer this with no excess or inner cap.
- Cover is normally offered with an Indemnity Limit of £50,000 in the aggregate or for any one claim, although other Indemnity Limits can be selected.
- No excess would normally apply to non-IR35 claims.
- Normal Brokerage is 10% and upwards, depending upon the level of business placed with Vision.
- All instructions to confirm cover must be presented to Vision in writing. All installation materials must also be pre-approved and Vision provides templates for such documentation.
- The preferred method of communicating with Vision is by email on info@visionunderwriting.co.uk
In addition, documents are available on www.visionunderwriting.co.uk
- Alternatively, you can fax Vision on 01242 244445

Premium Payment

- Please note that Vision is to receive the first membership declaration, together with the completed application forms for Optional Schemes, by no later than 14 days after the Scheme start date. Please note that ALL premiums are to be paid to Vision Underwriting Ltd within 30 days of policy start date or date of commencement of scheme membership for subsequent mid-year membership declarations. A Debit Note is issued with every Cover Note and fully describes payment instructions.
- For compulsory schemes (all clients insured option) premiums can be paid via monthly interest-free standing order.

Vision Underwriting Ltd

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